

FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2005.

1. Introduction

I am happy report that the Charity has recorded a surplus of £20,034 in this year which is the highest since it's inception in 1995. Donations received for the Tsunami disaster fund, increase in surplus from fund raising activities, tax refunds and other donations are the main factors for the higher surplus.

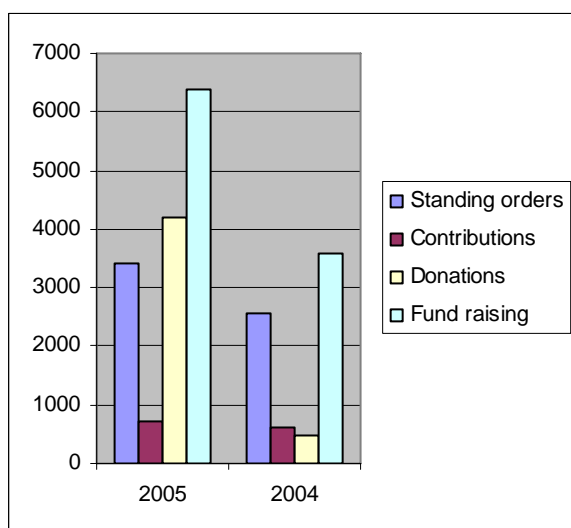
2. Income

The total income generated in the current year from ordinary activities, excluding Tsunami fund amounts to £15,350 which is a 96% increase compared to the last year's income of £7,835. Income from membership fees in both standing orders and contributions, have recorded a 20 % increase due to growth in membership. Donations received in respect of the non tsunami activities shows an increase mainly due to the Imperial college student union contribution of £4,100 from the proceeds generated from their Annual dinner dance. Increase in income from 10 th anniversary celebrations amounted to £1,006, a 40% increase when compared to the income from last years New year dinner. The main contributory factor for this increase is income received from raffle draw of £1,375. Charity walk has raised £2,353 whilst income from festival of cricket stall shows an increase of 30% thanks to two individual donations of £140.

a) Income Mix

The percentage of income received from various sources for the ordinary activities, excluding donations for the Tsunami Disaster Fund is as follows:

Income	Year 2005	Year 2004
Standing Orders	23%	36%
Contributions	5%	8%
Donations	28%	6%
Fundraising	43%	46%
Interest	1%	4%



Main Sources of Income

b) Fund Raising income

Total fund raising income derived from the 10 th anniversary celebrations, sale of sweets at Festival of Cricket stall, christmas cards and charity walk stands at £6,396 compared to last years Fund raising income of £3,594 .This represents a 78% increase in income.

c) Tsunami Donations

We are grateful to all the donors, both members and non members for their tremendous support for the relief fund set up in the aftermath of Tsunami disaster. The total income for the fund as at 30 September 2005 stood at £59,322.44.

The Analysis of sources of income. (In Pound sterling)

Individual Donations	29,496.68
Collections from Sri Lankan University students, London -	16,048.70
Business enterprises -	3,410.00
Religious organizations -	3,817.54
Charitable trusts -	250.00
Recreational clubs -	3,987.00
Professional societies	500.00
Collection from Tube commuters	1,372.52
Sponsored walk	440.00

d) Tax Refunds

The refund of income tax of £4,394 received from Inland Revenue is mainly from the Gift Aid Declarations related to the Tsunami Donations.

3. Expenditure

Total expenditure for the year amounted to £58,592 out of which expenses incurred in relation to Tsunami disaster relief was £42,278.This represents 72% of the total expenditure for the year.

a) Expenditure in relation to the Tsunami relief fund

Colombo Friend in Need Society - Venamulla, (Galle District) Housing project- Phase 2 - Contribution towards building of 35 Permanent houses - £30,000.00

National Child Protection Authority- To provide care & protection for the children affected by Tsunami - £4,000

Lions Club Medcity, Colombo –Provision of school books, uniforms and shoes for school children in Valachcheni, Baticoloa and Ampara -£2,000

Safe Bottle Lamp Project – Prevention of burn injuries for Tsunami victims especially in temporary shelters- £2,000

b) Funds disbursed through the Sri Lankan branch of the charity for the Tsunami related projects.

Beneficiary	Description	Amount
Karapitiya Hospital -	Urgent supplies of Medicine -	£925
Thirukovil Hospital –	Nebuliser and Medicine	- £205
Pothuvil Camp -	Clothing, mats and cooking utensils	- £270
Yodakandiya camp -	Urgent supplies of Medicine	£90
Tangalle Hospital -	ECG Machine	£475
Baticoloa Hospital	Water pumps	£485
Hambantota Hospital	Urgent supplies of Medicine	£65
Sath Jana Seth Seva Society	Urgent supplies of Medicine	£266
Balapitiya Hospital	Suction machine ECG and Nebulizer	£1,502

c) Medical equipment expenditure

The expenditure incurred for the purchase of equipment amounted to £14,410. This shows 89% increase when compared to the last year expenditure of £7,607.

Medical Equipment purchased during the year (in pound sterling)

Beneficiary	Description	Amount
Baddegama Hospital	ECG Machine	536
Galgamuwa cataract Project	Eye surgery equipment	3,465
Dambulla Hospital	Incubator	3,750
Chitra lane Child resources centre	Upgrade of facilities	2,152
Galgamuwa Hospital	Doppler detector	375
Kalubowila Hospital	3 Air conditioners for Auditorium, ECT room and	
	Clinical Observation room	1,779
Baddegama Hospital	Nebulizer	81
Dambulla Hospital	Eye surgery equipment	2,272

d) Fund raising expenditure

Expenditure incurred for the 10 th anniversary celebrations amounted to £1,420 when compared with £687 for the last year's event. This is mainly due to increase in costs associated with catering and raffle prizes of 11% and 10.8% respectively.

4. Cash at Bank

Cash at bank as at 30 September 2005 stood at £35,452 of which £13,165 was invested in the interest bearing deposit accounts at Bank of Ceylon. Charity funds held at the bank has increased by £20,035 compared to last year's amount of £15,417.

5. Conclusion

This year shows an increase in activity, both in income and expenditure terms. Charity has succeeded in achieving its main objectives and still maintains a high level of reserves for future donations.

Darshana Ranmuthu.
Hon. Treasurer
Medical Aid to Sri Lanka
28 October 2005.